

## UPDATES TO MEMORANDUM OF UNDERSTANDINGS ENTERED INTO BY THE GROUP

The Board of Directors (the “**Board**”) of Regal International Group Ltd. (the “**Company**”) together with its subsidiaries (the “**Group**”) refers to the memorandum of understandings (“**MOUs**”) and/or agreements entered into and announced by the Group from April 2016 till March 2017 via SGXNet, which has yet been provided with updates on its developments.

The updates of the MOUs and/or agreements are as follows:

Date Signed	Date Announced	Description of MOU/ Agreement	Updates
19 Apr 2016	19 Apr 2016	The Company’s subsidiary, Regal Lands Sdn. Bhd. signed MOU with Malaysian Innovation Hub (MIH) to jointly explore opportunities to develop and commercialize innovations identified by MIH.	No expiry on the MOU. Long-term strategic collaborations which can be activated as and when appropriate opportunities arise.
28 Jul 2016	28 Jul 2016	The Company signed MOU with The Destination Lab LLP, ONG&ONG Pte. Ltd. and Kingsmen Exhibits Pte. Ltd. to explore opportunities to own, develop and operate a sustainable eco-resort destination and vacation community in Sarawak, Malaysia.	The target sites near Kuching, Sarawak were assessed to be commercially unviable to own, develop and operate as a resort destination. Hence, the MOU has already lapsed in October 2016.
12 Sep 2016	13 Sep 2016	The Company’s subsidiary, Million Sunray Sdn. Bhd. entered into Heads of Agreement (HOA) with the China – Malaysia Qinzhou Industrial Park (CMQIP) Administrative Committee for 12 months’ of sole and exclusive rights to source and develop various Halal-related property projects in CMQIP.	HOA has expired in September 2017, after months of futile efforts in promoting and sourcing appropriate partners.  Million Sunray faced various difficulties in garnering enough business interest to further proceed with the Halal Hub concept, hence decision was made to halt the initiative until circumstances improved.
28 Oct 2016	31 Oct 2016	The Company’s subsidiary, Regal International Investments Pte. Ltd. incorporated Regal Global Capital Pte. Ltd. (RGC) & Regal Asset Management Pte. Ltd. (RAM), resulting from MOU with Sinad Partners Pte. Ltd. (f.k.a. Sinad Sports Pte Ltd) (SINAD) in Aug 2016, marking the Group’s entry into asset management business.	The Group’s foray into asset management business has been postponed as a result of the exit of SINAD from RAM due to challenging capital market conditions.  RAM has been restructured and renamed Regal Universe Builders Pte. Ltd. on 6 April 2018, to venture into the business of office furniture wholesale and distribution.



Date Signed	Date Announced	Description of MOU/ Agreement	Updates
30 Dec 2016	3 Jan 2017	The Company's subsidiary, Bellanova Sdn. Bhd., entered into a conditional off take agreement for sale of all 276 units of strata titled residential apartments for Airtrollis (phase 3) project.	In process of obtaining relevant building approvals to commence construction.  Target to start building in 2018 if all necessary licenses and approvals are in place. Updates will be provided in due course as and when appropriate.
8 Mar 2017	8 Mar 2017	The Company's subsidiary, Million Sunray Sdn. Bhd., signed MOU with iBosses Pte. Ltd. to explore a joint collaboration towards developing an Islamic Entrepreneurship program in Malaysia.	The actual implementation of Islamic Entrepreneurship program was assessed to be arduous and untimely. Hence, the MOU expired in March 2018.

The Board will make further announcements to update shareholders as and when there are any material subsequent developments to the MOUs and/or agreements stated above.

By Order of the Board

Su Chung Jye  
Executive Chairman and Chief Executive Officer  
17 May 2018